

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF

DEEP CREEK WATER AND SANITATION DISTRICT

HELD: Thursday, the 8th day of March, 2018, at 10:00 a.m. at 6530 S. Yosemite Street, Suite 200,
Greenwood Village, CO 80111

ATTENDANCE:

A regular meeting of the Board of Directors of Deep Creek Water and Sanitation District, Mineral County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

President John H. Parker, II
Secretary Ann Parker
Director Ethan Hampton (via conference call)

Marcus McAskin of Michow Cox & McAskin LLP, attorney for the District was also present.

1. CALL TO ORDER:

President Parker called the meeting of the Board of Directors of the District to order at approximately 10:01 a.m.

2. CONFLICTS OF INTEREST:

The Directors present noted for the record that they own property within the boundaries of the District, have financial interests in entities active in developing and/or marketing property within the boundaries of the District, or are employed by such entities, and that such interests may be affected from time to time by actions of the District's Board of Directors. In accordance with state law, the Directors have filed written disclosures describing such potential conflicts of interest with the Secretary of State, and the Directors present verbally reaffirmed such disclosures on the record of this meeting.

3. PUBLIC COMMENT:

None.

4. CONSIDER APPROVAL OF MINUTES:

The Board considered the minutes from the regular meeting of the Board held December 14, 2017. Upon motion duly made, seconded, and unanimously approved by a vote of 3-0, the Board approved the minutes and authorized Secretary Ann Parker to execute a copy thereof.

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5. FINANCIAL MATTERS:

- a. Conduct Public Hearing on 2017 Amended Budget and Consideration of Resolution Adopting the 2017 Amended Budget (Resolution 2018-1).

President Parker declared the public hearing on the amended 2017 budget opened at 10:04 a.m. Mr. McAskin confirmed that public notice of the budget hearing had been published in accordance with Colorado law, with publication occurring on March 1, 2018 in *The Mineral County Miner*.

The Board reviewed the amended 2017 budget, as prepared by Rosemary Gentry, CPA. Upon motion duly made, seconded, and unanimously carried by a vote of 3-0, the Board: (1) approved and adopted the amended 2017 budget as presented; (2) approved the appropriation and expenditure of funds as shown therein; (3) authorized President Parker and Secretary Ann Parker to execute the necessary documentation; and (4) directed Mr. McAskin to file the amended 2017 budget with the Division of Local Government. The Board's approval of the amended 2017 budget items is set forth in Resolution 2018-1.

President Parker closed the public hearing on the amended 2017 budget at approximately 10:06 a.m.

6. CONSIDER RESOLUTION 2018-2 DESIGNATING POSTING PLACES WITHIN THE DISTRICT AND COUNTY FOR PUBLIC NOTICE OF MEETINGS OF THE BOARD OF DIRECTORS:

Upon motion duly made, seconded and unanimously approved by a vote of 3-0, the Board adopted Resolution 2018-2 (Designating Posting Places Within the District and County for Public Notice of Meetings of the Board of Directors).

7. ATTORNEY ITEMS:

- a. Update on Status of 2018 Election

Mr. McAskin provided an update to the Board regarding the 2018 election. No action was taken.

8. DIRECTOR ITEMS:

None.

9. NEW BUSINESS:

None.

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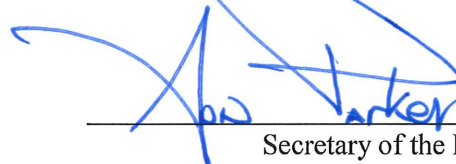
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10. ADJOURNMENT:

There being no further business at said regular meeting, and following a motion duly made, seconded, and unanimously approved, the Board adjourned the meeting of the Board of Directors of Deep Creek Water and Sanitation District at approximately 10:09 a.m.

A handwritten signature in blue ink, appearing to read "Don Barker", is written over a horizontal line.

Secretary of the District