

BUDGET 2011 MVEPOA

Checking account balance 8/26/10 \$3,795.90

EXPENSES

Blue Host Web Page \$120.00

Snow Plowing \$1,000.00

Road Grading \$1,000.00

Insurance \$1,200.00

Accounting/taxes \$200.00

Office expense \$100.00

Rake,hose,sprinkler,whacker
safety glasses, sound protection \$275.00

Nancy Leggitt - Tree watering \$500.00

Total Expenses **\$4,395.00**

INCOME

Proposed dues \$100/lot
55 lots (sold 40, 15 unsold)

TOTAL INCOME **\$5,500.00**

BALANCE **\$1,105.00**

CURRENT BALANCE **\$3,795.90**

Nancy Leggitt to date trees \$240.00

ENDING BALANCE **\$4,660.00**

NOTES PAYABLE NAVAJO DEVELOPMENT CO., INC WHEN ABLE:

2009 Blue Host MVPOA web page \$120.00

Pump & water tank for trees (last year) \$1,221.66

Legal - check list, Rules & Regs
Covenant enforcement \$3,464.00

**TOTAL NOTES PAYABLE TO NAVAJO
WHEN ABLE** **\$4,805.66**

Mt Valley Estates Home Owners Association

Annual Meeting September 16' 2010

147 votes present; 3 by proxy

Meeting Start 5:03 called to order by John Parker

Proof of Notice mailed 14 days prior to meeting.

Tanya Labertew mad motion to approve minutes from the 2009 meeting; second by Dan Madrid; motion carries.

Jim Labertew made motion to amend budget removing purchase of rake/hose/sprinkler/ weed whacker/eye & ear protection; second by Dan Madrid; motion carries.

Tanya Labertew made motion to approve budget as amended; second by Jim Labertew.

Other Discussion:

Trees- Nancy will still take care of them. John Parker will decide if he replaces the dead trees, or wait till the lot is sold.

Sign- John Parker will work on moving the sign from next to the Subdivision sign to possibly across the road.

Speed Limit Signs- Tanya & Jim Labertew will talk with Rodger about the speed limit signs for the roads.

Jim Labertew made motion to adjourn, second by Tanya Labertew.

Meeting End 5:27